

# BC CONSTRUCTION STAT PACK FALL 2023

**10.3**%

BC construction industry

contribution to BC's GDP

18.4%

Labour costs since

**5-YEAR TREND** 

109%

38%

8%

**9%**<sup>°</sup>

25%

15%

<u>9%</u>

Feb. 2020

\$157B

#### Value of proposed construction Construction's rank as an Value of current construction employer in BC's goods sector projects in BC projects in BC FROM THE OCTOBER 2023 SAGE POLICY GROUP REPORT: THE CHALLENGING STATE OF BC'S ICI CONSTRUCTION SECTORS 10.2% **28.6**% Real investment in BC's Price of non-residential Non-residential building price ICI industry since Feb. 2020 building in the past year index since 2020 INDUSTRY & WORKFORCE TRENDS 157**B** Value of current construction projects in BC \$27B Total dollar contribution by the construction industry to BC's GDP 26,262 Number of construction companies in BC (92% have less than 20 employees) 163,900 Number of trades workers in BC's construction labour force of 218,000 \$72,252 Average yearly wage of BC construction employees (\$15.7B cumulative yearly wage) Number of construction job 22,700 openings in BC due to retirements and expansion by 2032 6,000 Number of construction jobs in BC that will be unfilled due to labour shortages by 2032 4.50%

\$174B

Percentage of the construction trades workforce in BC that is female (# of women in the construction trades is 7,376) **2**%<sup>°</sup>

\*Four vear trend

For more insight, visit us at bccassn.com/stats



### **BCCA PROGRAMS AND SERVICES FOR CONSTRUCTION EMPLOYERS**

#### FOR BC CONTRACTORS LOOKING TO BUILD THEIR BEST TEAM & CREW:

#### **APPRENTICESHIP SERVICES**

Get up to \$40,000 for hiring and registering up to four 1<sup>st</sup> year apprentices in 39 Red Seal trades between October 2022 and March 31, 2024.



Pre-screening and referral of high quality, job-ready candidates for entry-level and 1st year apprenticeship positions, with ongoing follow-up to ensure a good fit.

#### 🕅 connect

Find job-ready, pre-vetted candidates for construction jobs in the Terrace and Kitimat area, including First Nations Communities.

Trades Training Fund

#### LNGCANADA

Pays technical training costs, books and other fees for your apprentices, from Year 1 through completion.



Connect with highly skilled and experienced immigrants who are still offshore but already legally approved to come to Canada.



Be a mentor to motivated job-seekers, and access no-cost training plus wage subsidies to support mentee work-experiences with your company.



Get free HR policies, advice, and training to improve company culture and attract and retain top talent.

## FOR COMPANIES LOOKING FOR PROJECT OPPORTUNITIES, TO BUILD TRUSTED NETWORKS, OR FOR CONTRACT AND PROCUREMENT ADVICE:

#### BidCentral

The contractors' best source for timely, quality, construction project opportunities in BC, and where GC's and owners can find and invite contractors to their public or private projects.

#### **BCCA STANDARD PRACTISES**

Procurement and contract documents, best practises, procedures, and advice for owners and bidders alike.