

# BC Construction Industry Statistics (2023)

Statistic (Source)	2018	2019	2020	2021	2022	2023	1 Year Trend	5 Year Trend
Value of Current Construction Projects Underway in BC <i>(British Columbia Major Projects Inventory, Ministry of JTST)</i>	\$75.1B	\$114.8B	\$112.3B	\$125.0B	\$135.4B	\$156.8B	16%	109%
Value of Proposed Construction Projects in BC <i>(British Columbia Major Projects Inventory, Ministry of JTST)</i>	\$294B	\$206B	\$220B	\$220B	\$220B	\$174B	-21%	-41%
Number of Employees in BC's Construction Sector <i>(Labour Force Statistics Data, Statistics Canada)</i>	251,707	236,000	205,500	212,800	236,300	218,000	-8%	-13%
Construction's Rank as an Employer in BC's Goods Sector <i>(Labour Force Statistics Data, Statistics Canada)</i>	#1	#1	#1	#1	#1	#1	-	-
Annual Wage of a BC Construction Worker <i>(Earnings and Employment Trends Data, Statistics Canada)</i>	\$57,647	\$61,784	\$59,141	\$62,398	\$66,101	\$72,252	9%	25%
Cumulative Yearly Wage of the Employees of BC's Construction Industry <i>(Earnings and Employment Trends Data, Statistics Canada)</i>	\$14.5B	\$14.6B	\$12.5B	\$13.3B	\$15.6B	\$15.7B	1%	8%
Contribution by the Construction Industry to BC's GDP (%) <i>(British Columbia Financial and Economic Review, Ministry of Finance)</i>	8.6%	8.6%	8.9%	9.3%	9.7%	10.3%	6%	20%
Contribution by the Construction Industry to BC's GDP (\$) <i>(British Columbia Financial and Economic Review, Ministry of Finance)</i>	\$19.6B	\$21.2B	\$22.7B	\$23.0B	\$25.4B	\$27.0B	6%	38%
# of Job Openings in BC Construction Market due to Retirements & Expansion <i>(BuildForce Canada LMI Reports 2023)</i>	26,600 by '27	22,300 by '28	24,387 by '29	26,806 by '30	27,630 by '27	22,700 by '32	-	-15%
# of Workers BC Construction will need to Recruit to meet Demand <i>(BuildForce Canada LMI Reports 2023)</i>	11,700 by '27	7,900 by '28	8,408 by '29	11,331 by '30	5,653 by '27	6,000 by '32	-	-49%
Total Number of Workers in Trades Jobs <i>(Ministry of Advanced Education &amp; Skills Training, sourced through Statistics Canada, Labour Force Survey 2022)</i>	-	180,300	178,600	172,045	171,470	163,900	-4%	-9*
% of Women in Construction Trades <i>(Ministry of Advanced Education &amp; Skills Training, sourced through Statistics Canada, Labour Force Survey 2022)</i>	-	4.6%	6.0%	6.2%	5.7%	4.5%	-21%	-2%*
Number of Construction Companies in British Columbia <i>(Canadian Business Counts, with employees, February 2022 (Stats Canada))</i>	24,347	25,736	25,817	25,784	26,262	26,262	0%	8%
BC Construction Companies with less than 20 employees <i>(Canadian Business Counts, with employees, February 2022 (Stats Canada))</i>	92%	92%	92%	92%	92%	92%	-	-

\*4-Year Trend