

# BC CONSTRUCTION STAT PACK FALL 2022

#1

Construction's Rank as an Employer in BC's Goods Sector \$220B

Value of Proposed Construction Projects in British Columbia \$135B

Value of Current Construction Projects in British Columbia 9.7%

BC Construction Industry Contribution to BC's GDP

#### FROM THE OCTOBER 2022 SAGE POLICY GROUP REPORT: AN ANALYSIS OF BC'S ICI CONSTRUCTION SECTORS

10.9%

Investment In Bc's ICI Industry Since Feb 2020 12.8%

Price Of Non-residential Building In The Past Year 19.6%

Non-residential Building Price Index Since 2020 11%

Labour Costs Since February 2020

**5-YEAR TREND** 

### **INDUSTRY & WORKFORCE TRENDS**

\$135B



Value of current construction projects in British Columbia

80%

\$25B



Total dollar contribution by the construction industry to BC's GDP

35%

26,262



Number of construction companies in BC (92% have less than 20 employees)

**^** 

11%

171,470



Number of trades workers in BC's construction labour force of 236,000

**\** 

**5**%\*

\$66,101



Average yearly wage of BC construction employees (\$15.6B cumulative yearly wage)

13%

27,630



Number of construction job openings in BC due to retirements and expansion by 2027



4%\*\*

5,653



Number of construction jobs in BC that will be unfilled due to labour shortages by 2027



20%

5.70%



Percentage of the construction trades workforce in BC that is female (# of women in the construction trades is 9,774)



**24**%\*



# BCCA PROGRAMS AND SERVICES FOR CONSTRUCTION EMPLOYERS

#### FOR BC CONTRACTORS LOOKING TO BUILD THEIR BEST TEAM & CREW:

#### APPRENTICESHIP SERVICES

Get up to \$40,000 for hiring and registering up to four 1st year apprentices in 39 Red Seal trades between October 2022 and March 31, 2024.



Pre-screening and referral of high quality, job-ready candidates for entry-level and 1st year apprenticeship positions, with ongoing follow-up to ensure a good fit.



Find job-ready, pre-vetted candidates for construction jobs in the Terrace and Kitimat area, including First Nations Communities.

**Trades Training Fund** 



Pays technical training costs, books and other fees for your apprentices, from Year 1 through completion.



Connect with highly skilled and experienced immigrants who are still offshore but already legally approved to come to Canada.



Be a mentor to motivated job-seekers, and access no-cost training plus wage subsidies to support mentee work-experiences with your company.



Get free HR policies, advice, and training to improve company culture and attract and retain top talent

## FOR COMPANIES LOOKING FOR PROJECT OPPORTUNITIES, TO BUILD TRUSTED NETWORKS, OR FOR CONTRACT AND PROCUREMENT ADVICE:

### BidCentral™

The contractors' best source for timely, quality, construction project opportunities in BC, and where GC's and owners can find and invite contractors to their public or private projects.

#### **BCCA STANDARD PRACTISES**

Procurement and contract documents, best practises, procedures, and advice for owners and bidders alike.