BC Construction Industry Statistics (Fall - 2021)



Statistic (Source)	2017	2018	2019	2020	2021	1 Year Trend	5 Year Trend
Value of Current Construction Projects Underway in BC (British Columbia Major Projects Inventory, Ministry of JTST)	\$75.1B	\$75.1B	\$114.8B	\$112.3B	\$125B	11%	66%
Value of Proposed Construction Projects in BC (British Columbia Major Projects Inventory, Ministry of JTST)	\$325B	\$294B	\$206B	\$220B	\$220B	0%	-32%
Number of Employees in BC's Construction Sector (<u>Labour Force Statistics Data, Statistics Canada</u>)	225,500	251,707	236,000	205,500	212,800	4%	-6%
Construction's Rank as an Employer in BC's Goods Sector (<u>Labour Force Statistics Data, Statistics Canada</u>)	#1	#1	#1	#1	#1	-	-
Annual Wage of a BC Construction Worker (<u>Earnings and Employment Trends Data, Statistics Canada</u>)	\$58,500	\$57,647	\$61,784	\$59,141	\$62,398	6%	7%
Cumulative Yearly Wage of the Employees of BC's Construction Industry (Earnings and Employment Trends Data, Statistics Canada)	\$13.2B	\$14.5B	\$14.6B	\$12.5B	\$13.3B	11%	5%
Contribution by the Construction Industry to BC's GDP (%) (British Columbia Financial and Economic Review, Ministry of Finance)	8.60%	8.60%	8.60%	8.90%	9.30%	4%	8%
Contribution by the Construction Industry to BC's GDP (\$) (British Columbia Financial and Economic Review, Ministry of Finance)	\$18.8B	\$19.6B	\$21.2B	\$22.7B	\$23.0B	1%	22%
# of Job Openings in BC Construction Market due to Retirements & Expansion (Construction and Maintenance Looking Forward, BuildForce Canada)	30,000 by '26	26,600 by '27	22,300 by '28	24,387 by '29	26,806 by '30	10%	-11%
# of Workers BC Construction will need to Recruit to meet Demand (<u>Construction and Maintenance Looking Forward, BuildForce Canada</u>)	14,200 by '26	11,700 by '27	7,900 by '28	8,408 by '29	11,331 by '29	35%	-20%
BC Unemployment Rate and # of Unemployed Youth (15-24yrs old) (<u>Labour Force Statistics Data, Statistics Canada</u>)	9.2% (35,600)	9.7% (42,200)	9.7% (39,700)	18.2% (69,700)	10.4% (45,400)	-43%	13%
Total Number of Workers in Trades Jobs (Ministry of Advanced Education & Skills Training, sourced through Statistics Canada, Labour Force Survey 2020)	-	-	180,300	178,600	172,045	-3.67%	-5%*
% of Women in Construction Trades (Ministry of Advanced Education & Skills Training, sourced through Statistics Canada, Labour Force Survey 2020)	-	-	4.6%	6.0%	6.20%	3.33%	35%*
Number of Construction Companies in British Columbia (Canadian Business Counts, with employees, December 2020 (Stats Canada))	23,569	24,347	25,736	25,817	25,784	-0.13%	9%
BC Construction Companies with less than 20 employees (Canadian Business Counts, with employees, December 2020 (Stats Canada))	92%	92%	92%	92%	92%	-	-