BC Construction Industry Statictics (Spring 2025)



Statistic (Source)	2020	2021	2022	2023	2024	2025	1 Year Trend	5 Year Trend
Value of Current Construction Projects Underway in BC	\$112.3B	\$125.0B	\$135.4B	\$156.8B	\$170B	\$158B	70/	410/
(British Columbia Major Projects Inventory, Ministry of JTST)							-7%	41%
Value of Proposed Construction Projects in BC	\$220B	\$220B	\$220B	\$174B	\$166B	\$172	4%	-22%
(British Columbia Major Projects Inventory, Ministry of JTST)								
Number of Employees in BC's Construction Sector	205,500	212,800	236,300	218,000	243,000	251,000	3%	22%
(Labour Force Statistics Data, Statistics Canada)								
Construction's Rank as an Employer in BC's Goods Sector	#1	#1	#1	#1	#1	#1	_	-
(Labour Force Statistics Data, Statistics Canada)								
Annual Wage of a BC Construction Worker	\$59,141	\$62,398	\$66,101	\$72,252	\$72,200	\$81,555	13%	38%
(Earnings and Employment Trends Data, Statistics Canada)								
Cumulative Yearly Wage of the Employees of BC's Construction Industry	\$12.5B	\$13.3B	\$15.6B	\$15.7B	\$17.5B	\$20.5B	17%	64%
(Earnings and Employment Trends Data, Statistics Canada)								
Contribution by the Construction Industry to BC's GDP (%)	8.90%	9.30%	9.70%	10.30%	10.0%	10.0%	0%	12%
(British Columbia Financial and Economic Review, Ministry of Finance)								
Contribution by the Construction Industry to BC's GDP (\$)	\$22.7B	\$23.0B	\$25.4B	\$27.0B	\$29.3B	\$29.3B	0%	29%
(British Columbia Financial and Economic Review, Ministry of Finance)								
# of Job Openings in BC Construction Market due to Retirements & Expansion	24,387 by '29	26,806 by '30	27,630 by '27	22,700 by '32	20,700 by '33	22,500 by '34	9%	-8%
(BuildForce Canada LMI Reports)								
# of Workers BC Construction will need to Recruit to meet Demand	8,408 by '29	11,331 by '30	5,653 by '27	6,000 by '32	6,600 by '33	14,100 by '34	114%	68%
(BuildForce Canada LMI Reports)								
Total Number of Workers in Trades Jobs	178,600	172,045	171,470	163,900	167,300	191,200	14%	7%
Ministry of Post Secondary Education & Future Skills - sourced through								
Statistics Canada, Labour Force Survey 2024 % of Women in Construction Trades	6.00%	6.20%	5.70%	4.50%	5.7%	5.3%	-7%	-12%
Ministry of Post Secondary Education & Future Skills - sourced through								
Statistics Canada, Labour Force Survey 2024								
Number of Construction Companies in British Columbia	25,817	25,784	26,262	27,837	28,065	28,096	0%	9%
(Canadian Business Counts, with employees, February 2022 (Stats Canada))								
BC Construction Companies with less than 20 employees	92%	92%		92%	92%	92%	_	_
(Canadian Business Counts, with employees, February 2022 (Stats Canada))			92%					
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BC Construction Industry Statictics (Spring 2025)



Statistic (Source)	2020	2021	2022	2023	2024	2025	1 Year Trend	5 Year Trend
BC's rank in labour productivity across Canada	-	-	-	-	#4	#4	_	_
Statistics Canada, Industrial capacity utilization rates, by industry								
BC's labour productivity compared to the national average	_	-	_	_	2%	2.1%	5%	_
Statistics Canada, Industrial capacity utilization rates, by industry								
Share of Value Added to the National Economy, and provincial ranking	_	-	-	_	18% #3	-	-	-
ICIC Construction Sector Quarterly Insights								
Share of Multi-Unit Residential Construction Investment Across Canada, and Provincial Ranking	_	_	_	_	23% #2	19% #3	-17%	-
Statistics Canada, Investment in building construction								
Current Job Vacancies in Construction in BC	10,810	16,575	14,210	13,760	11,555	11,555	0%	7%
Statistics Canada. Table 14-10-0442-01 Job vacancies, payroll employees, job								
vacancy rate, and average offered hourly wage by industry sub-sector, guarterly, unadjusted for seasonality.								
Multi-Unit Residential Construction Starts - Apartment and other unit types	27,386	34,282	37,630	40,908	36,612	35,346	-3%	29%
and other unit types. 6-month rolling average								
Statistics Canada - Table 34-10-0156-01 Canada Mortgage and Housing Corporation, housing starts in all centres 10,000 and over, Canada, provinces,								
and census metropolitan areas, seasonally adjusted at annual rates, monthly								
Number of Tower Cranes currently erected across BC	-	-	_	-	-	400	-	-
WorksafeBC - Preliminary data NOP-TC								
BC's Rank of Trade Dependence on US across Canada								
Statistics Canada Canadian international merchandise trade by industry for all countries, monthly - Open Government Portal	_	-	-	_	-	#3	_	_
% of BC's International Imports Coming from the US								
Statistics Canada International merchandise trade - Canadian Internal Trade Data and Information Hub, Supply and Use Tables	-	-	-	_	-	35%	_	_