



# Issue Update

## P3 LEGISLATION INTRODUCED

Bill 57, the Transportation Investment Act was introduced to the legislature today. The legislation creates a framework from which the government can develop public-private partnerships for expanding and improving the transportation infrastructure in British Columbia.

Minster of Transportation, Judith Reid stated that government would be actively pursuing P3's where it could be clearly shown that there would be cost savings and public benefit. Decisions on projects would not be made, however, without full and proper planning.

The Act gives the government the power to make agreements with private investors to build, operate and maintain highways. The investor can then recover costs by charging user fees. All highways would have to meet provincial standards.

This piece of legislation is only the beginning of a larger framework for P3's being developed by the Ministry of Finance. Public consultation will take place over the summer with debate on the legislation to take place in the fall.

Bill 57 can be read in its entirety on-line at the legislative assembly website at:  
<http://www.legis.gov.bc.ca>

P3's will be the topic of discussion at the British Columbia Transportation Partnerships International Conference in Vancouver July 8-9. The conference has been set up to prepare prospective partners for working with the government, and it will provide information on recent developments in policy, process and legislation as well as identifying emerging opportunities. BCCA President, Murray MacLeay has been invited to attend the conference.

## LET'S GET BC BUILDING!

The mission of the BCCA is to provide leadership and excellence in the representation of, and service to, British Columbia's construction industry.