



# Issue Update

## Consultation on New Training Tax Credits

Last week the B.C. Ministry of Finance issued a news release that asks for input into a new \$90-million tax credit program that is geared towards training and skills development.

Funding for a tax credit program was announced in the last provincial budget, following extensive submissions seeking such relief by BCCA and other industry groups. Now the government is looking to develop the details.

The construction industry could greatly benefit from this program in addressing the skilled labour shortage. Input from BCCA's members at this early stage is an excellent opportunity to ensure that the tax credit is applied where it is needed most.

Consultations begin immediately and will continue throughout the summer. A summary of the consultations and submissions will be posted on the ministry's website once the consultations are complete. Details of the new program are expected to be announced in the fall.

The discussion paper, questionnaire and contact information are available online at [www.fin.gov.bc.ca/scp/tp/tcp.htm](http://www.fin.gov.bc.ca/scp/tp/tcp.htm).

Please participate by filling out the questionnaire and sending it directly to the Ministry of Finance. Alternatively BCCA welcomes your suggestions and will provide a cumulative input to the proposed tax credit program.

## Building BC's Future!

The mission of the BCCA is to provide leadership and excellence in the representation of, and service to, British Columbia's construction industry.